

Press Release

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Bahrain students complete practical internships as part of Mumtalakat commitment to Education

Six recipients of the Crown Prince International Scholarship Program (CPISP) along with ten University of Bahrain students recently completed two-month summer internships at Bahrain Mumtalakat Holding Company. The placements form part of Mumtalakat on-going corporate social responsibility programme, which focuses on investing in education.

The interns were given responsibility for real life projects, which looked at how Mumtalakat grows the wealth of Bahrain. They joined all departments at Mumtalakat, including investments, corporate development, finance, risk, legal, IT and communications, giving them real insight into the work of the institution.

Mumtalakat CEO Talal Al Zain said: "It is befitting for Mumtalakat, in its mission to grow the wealth of Bahrain, to host some of the top students in the Kingdom. We were delighted to welcome such a talented set of young Bahrainis students and they all worked incredibly hard to tackle the challenges set for them.

"During their time with us, all the students displayed impressive analytical and intellectual abilities and quickly acquired the broad set of skills required for each task they were given.

"Such educational initiatives are an essential opportunity to invest in our future generation by providing them with practical experience. Mumtalakat is committed to investing in the education of the future leaders of our Kingdom. "

Mumtalakat's internship programme forms part of its wider corporate social responsibility programme in Bahrain, which looks to promote education, develop skills and encourage entrepreneurship in the Kingdom aimed at growing the wealth of Bahrain.

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For further information, please contact Dina Kasrawi, dina.kasrawi@bmhc.bh / +973 3940 9951

About Mumtalakat

Mumtalakat is the investment company for the Kingdom of Bahrain, and was established in June 2006 by Royal Decree as an independent holding company for the government of Bahrain's strategic non-oil and gas related assets. Mumtalakat was created to align and implement the execution of the government's initiatives to pursue value-enhancing opportunities, improve transparency and help achieve operational excellence for its state-owned non-oil and gas related assets. Mumtalakat holds stakes in over 35 commercial enterprises spanning a variety of sectors, including aluminium production, financial services, telecommunications, real estate, tourism, transportation, and food production.