

Press Release

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**MUMTALAKAT HOSTS FINANCIAL EXECUTIVE ROUNDTABLE FOR
PORTFOLIO COMPANIES**

Bahrain Mumtalakat Holding Company hosted its first roundtable event for Chief Financial Officers of its portfolio companies on Thursday to share best practice and knowledge in financial management.

The event, held at the Capital Club is expected to be the first in a series of CFO roundtables. The initiative is part of an overall corporate strategy to create uniform standards of corporate governance and boost knowledge sharing within Mumtalakat and across all portfolio companies.

Emphasising the importance and value of the event, Mumtalakat CFO Arun Kumar said: “Roundtables are useful forums to network, exchange ideas, share knowledge & experience, deliberate on common issues and explore solutions to such issues.”

“This new regular event for CFOs will further strengthen the relationship between Mumtalakat and its portfolio companies to reach our objectives to grow the wealth of Bahrain. With the extensive knowledge and experience that this group brings to the table, I believe it is well positioned to provide thought leadership in the area of financial management.”

The Mumtalakat CFO roundtable is expected to meet regularly and will address developments related to corporate finance functions, such as the capital markets, internal accounting standards, liquidity management, hedging strategies, financial systems, internal controls, stakeholder communication, corporate governance and best practices.

Elaborating on the need for such an event to meet the modern challenges that all Mumtalakat companies face, Mr Kumar said: “The role of the CFO has changed dramatically and it is today an important and strategic role in an organization. The continued global economic uncertainty poses significant challenges to capital availability, liquidity and earnings.”

“Today’s CFO has to rise to these challenges and an event such as this will generate thoughts, ideas and solutions to meet such challenges and manage the expectations of internal and external stakeholders.”

The event held today featured participation from representatives of Alba, National Bank of Bahrain, GARMCO, Gulf Technics, Batelco, Gulf Air, Bahrain Airport Company and @Bahrain as well as from Ernst & Young and Standard Chartered Bank.

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About Mumtalakat

Mumtalakat is the investment company for the Kingdom of Bahrain, and was established in June 2006 by Royal Decree as an independent holding company for the government of Bahrain's strategic non-oil and gas related assets. Mumtalakat was created to align and implement the execution of the government's initiatives to pursue value-enhancing opportunities, improve transparency and help achieve operational excellence for its state-owned non-oil and gas related assets. Mumtalakat holds stakes in over 35 commercial enterprises spanning a variety of sectors, including aluminium production, financial services, telecommunications, real estate, tourism, transportation, and food production.