

Bahrain Mumtalakat Holding Company B.S.C. (c)

CONSOLIDATED BALANCE SHEET

31 December 2008

	<i>2008</i>	<i>2007</i>
	<i>BD '000</i>	<i>BD '000</i>
ASSETS		
Cash and bank balances	160,217	119,672
Derivative financial instruments	-	841
Trade accounts receivable, prepayments and other assets	228,582	269,817
Assets held for sale	-	31,157
Inventories	237,846	155,533
Investments carried at fair value through statement of income	2,625	3,654
Non-trading investments	164,361	414,990
Investment in associates	1,048,609	1,119,481
Investment properties	816,369	910,068
Property, plant and equipment	1,393,510	1,385,371
Other assets	42,945	35,454
Goodwill	787,778	843,087
TOTAL ASSETS	4,882,842	5,289,125
LIABILITIES AND EQUITY		
Liabilities		
Borrowings	954,490	895,769
Derivative financial instruments	95,250	355,626
Trade accounts payable, accruals and other liabilities	490,967	394,549
Liabilities directly associated with the assets classified as held for sale	-	2,262
Employees' end of service benefits	13,920	13,365
Obligations relating to acquired entities	475,590	583,547
Total liabilities	2,030,217	2,245,118
Equity attributable to shareholder of the parent		
Share capital	1,845,635	1,845,635
Capital contribution	816,050	909,407
Statutory reserve	21,252	21,252
Other reserves	(39,665)	(30,841)
Retained earnings	55,150	190,205
	2,698,422	2,935,658
Minority interests	154,203	108,349
Total equity	2,852,625	3,044,007
TOTAL LIABILITIES AND EQUITY	4,882,842	5,289,125