

Bahrain Mumtalakat Holding Company B.S.C. (c)**CONSOLIDATED BALANCE SHEET**

31 December 2007

	<i>BD '000</i>
ASSETS	
Cash and bank balances	119,672
Derivative financial instruments	841
Trade accounts receivable, prepayments and other assets	269,817
Assets held for sale	31,157
Inventories	155,533
Investments carried at fair value through statement of income	3,654
Non-trading investments	414,990
Investment in associates	1,119,481
Investment properties	910,068
Property, plant and equipment	1,385,371
Other assets	35,454
Goodwill	843,087
TOTAL ASSETS	5,289,125
LIABILITIES AND EQUITY	
Borrowings	895,769
Derivative financial instruments	355,626
Trade accounts payable, accruals and other liabilities	394,549
Liabilities directly associated with the assets classified as held for sale	2,262
Employees' end of service benefits	13,365
Obligations relating to acquired entities	583,547
TOTAL LIABILITIES	2,245,118
EQUITY ATTRIBUTABLE TO SHAREHOLDER OF THE PARENT	
Share capital	1,845,635
Advance for share capital	909,407
Statutory reserve	21,252
Other reserves	(30,841)
Retained earnings	190,205
	2,935,658
MINORITY INTERESTS	108,349
TOTAL EQUITY	3,044,007
TOTAL LIABILITIES AND EQUITY	5,289,125